

## Business Finance Proposal Form



|                    |                                 |
|--------------------|---------------------------------|
| Funding Circle Rep | Tom Maisey - 02034675545        |
| Email              | thomas.maisey@fundingcircle.com |
| Date               | 5 <sup>th</sup> July 2024       |

### Business

|  |  |
|--|--|
| Company Name                             | TEN TOES MEDIA LIMITED   |
| Trading/Registered Address               | 3 Coldbath Square, London, EC1R 5HL  |
| Registration number                      | 09944042   |
| Is the entity part of a group structure? | No   |
| Date incorporated                        | 11 <sup>th</sup> January 2016  |
| Summary of Business Activities           | Ten toes media connects talent, brands and organisations closer to their fans. |
| Website                                  | <a href="https://www.tentoedia.com/">https://www.tentoedia.com/</a>            |

### Proposed Finance

|                 |   |
|-----------------|---|
| Amount and Term | £250k – 60 months   |
| Date Required   | ASAP  |
| Purpose of loan | The business has seen a common theme of slow payments this year and it is causing them to eat into their cash reserves more often than they would like. They have £464k worth of accounts receivable and are trying to take on new projects. Wages for staff are by far their biggest cost and the loan would sit in the business bank account as a safety net to smooth over the next 3 months. These funds will allow them to confidently take on new projects whilst waiting on older slower debtors to pay. |

### Current Position (per last filed accounts)

|   |            |
|---|------------|
| Annual Turnover   | £3,166,999 |
| Profit/Loss   | £550,000   |
| Shareholder Funds   | £1,070,809 |
| Overdraft Limit   | £0         |
| Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.) | FC £211k   |

### Director/Shareholders

|  | Applicant 1                     | Applicant 2 | Applicant 3 |
|--|---------------------------------|-------------|-------------|
| Name & Shareholder %                     | BENJAMIN WEISFELD               |             |             |
| Home Address:                            | 12 MANOR DRIVE, LONDON, NW7 3NE |             |             |
| Previous address (if less than 2 years): | Same as current address         |             |             |
| Homeowner/Tenant:                        | HO                              |             |             |
| Value:                                   | £1.12m                          |             |             |
| Mortgage Balance:                        | £520K                           |             |             |

|                                  |                      |  |  |
|----------------------------------|----------------------|--|--|
| <b>DOB:</b>                      | 23/08/1988           |  |  |
| <b>Phone 1:</b>                  |                      |  |  |
| <b>Phone 2:</b>                  |                      |  |  |
| <b>Email:</b>                    | ben@tentoesmedia.com |  |  |
| <b>Consent to Search (Y/N?):</b> | Y                    |  |  |

### Primary Contact

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